

# INVEST IN South Lakeland

A brighter outlook for business.

## **£2.5bn cash pledge for submarine contracts in Cumbria**

Defence secretary Gavin Williamson is pledging £2.5bn worth of spending on submarines during a visit to BAE Systems in South Cumbria, which will safeguard jobs across the supply chain.

The spending includes a £1.6bn contract to build the seventh and last Astute submarine in Barrow-in-Furness, named Agincourt, and a further £960m worth of contracts linked to the construction of four Dreadnought submarines which will replace the current Vanguard class nuclear deterrent.

The Minister commented: “Not only is this a massive boost for our armed forces, but it’s huge for Barrow, the heart of sub-building in this country. Today’s news supports 8,000 BAE Systems’ submarine jobs, as well as thousands more in the supply chain, protecting prosperity and providing opportunity right across the country.”



[www.investinsouthlakeland.co.uk](http://www.investinsouthlakeland.co.uk) is the shop window for business support in South Lakeland and is run by the District Council’s Economic Development Team. It aims to provide businesses with support and information about how to expand to bigger premises or relocate to South Lakeland, how to gain financial assistance, and recruit or train their workforce. We also aim to provide useful business news. If you have a story you would like us to feature call us on 01539 793 555 or email [team@investinsouthlakeland.co.uk](mailto:team@investinsouthlakeland.co.uk)